**Contract Specifications of Cotton Wash Oil Futures Contract - (Symbol: COTWASOIL)**

(Applicable for contracts expiring in the months of September 2026 and thereafter)

| Parameters | Contract specifications |
|---|---|
| **Type of Contract** | Future Contract |
| **Name Of the Commodity** | Cotton Wash Oil |
| **Symbol** | COTWASOIL |
| **Basis** | Ex-Tank Akola (Exclusive of all Taxes) |
| **Unit Of Trading** | 1 MT |
| **Maximum Order Size** | 500 MT |
| **Quotation/base value** | Rs. per 10kg |
| **Tick size** | 10 Paise |
| **Quality Specification** | Free Fatty Acid-0.2%Max |
| | Colour as Y+10R in 1/4" Cell- 35.0 Unit Basis |
| | M.I.V- 010Max |
| | Refractive Index at 40° C- 1.4630 to 1.4660 |
| | Iodine Value- 98 to 112 |
| | Saponification Value- 190 to 198 |
| | Unsaponifiable Matter-1.5% max |
| | Hold Test-Negative |
| | Castor test-Negative |
| | Argemone oil test-Negative |
| | Hcn Test- Negative |
| | B.T.T-19$^{o}$ C to 21$^{o}$ C |
| | Specific Gravity at 30$^{o}$ C-0.910 to 0.920 |
| | There shall be no turbidity after keeping the filtered sample at 30$^{o}$C for 24 hours |
| | If the oil is obtained by the method of solvent extraction and the oil imported into India, the oil shall not contain hexane more than 0.5 ppm. |
| | The contaminants, toxins, and residues must not exceed the limits specified in FSSAI Regulations. |
| **Trading hours** | As notified by the Exchange from time to time, currently:<br>Mondays through Fridays: 10.00 A.M. to 05.00 P.M.<br>The Exchange may vary above timing with due notice |

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|---|---|
| **Due date/Expiry date** | 20th day of the delivery month. If 20th happens to be a holiday, a Saturday or a Sunday then the due date shall be the immediately preceding trading day of the Exchange. |
| **Delivery specification** | Upon expiry of the contract, the positions would be cash settled and there will be no physical delivery. |
| **Opening of contracts** | Trading in any contract month will open on the 1st day of the month. If the 1st day happens to be a non-trading day, contracts would open on the next trading day. |
| **Closing of contract** | On the expiry of the contract, all outstanding positions shall be closed out at the Final Settlement Price announced by the Exchange. |
| **No. of active contracts** | As per the launch calendar |
| **Daily Price limit (DPL)** | Daily price limit is (+/-) 4%. Once the 4% limit is reached, then after a period of 15 minutes this limit shall be increased further by 2%. The trading shall be permitted during the 15 minutes period within the 4% limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 6%. The DPL on the launch (first) day of new contract shall be as per the circular no. NCDEX/TRADING-010/2021 dated March 22, 2021 |
| **Position Limits** | **Member-wise:** 2,60,000 MT or 15% of market wide open interest in the commodity, whichever is higher.<br>**Client-wise:** 26,000 MT Bona fide hedger clients may seek exemption as pre-approved Hedge Policy of the Exchange notified vide Circular No. NCDEX/TRADING-026/2021 dated August 30, 2021.<br>**For near month contracts**<br>The following limits would be applicable from 1st of every month in which the contract is due to expire. If 1st happens to be a non-trading day, the near month limits would start from the next trading day.<br>**Member-wise:** 65,000 MT or One-fourth of the member's overall position limit in that commodity, whichever is higher<br>**Client-wise:** 6,500 MT |
| **Delivery Logic** | Cash Settled |
| **Special margin** | In case of unidirectional price movement/ increased volatility, an |

<table>
<tr><td></td><td>additional/ special margin at such other percentage, as deemed fit by the Regulator/ Exchange/ Clearing Corporation, may be imposed on the buy and the sell side or on either of the buy or sell sides in respect of all outstanding positions. Reduction/ removal of such additional/ special margins shall be at the discretion of the Regulator/ Exchange/ Clearing Corporation.</td></tr>
<tr><td>Final Settlement Price</td><td>FSP shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E- 1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:
<table>
<tr><td>Scenario</td><td colspan="4">Polled spot price availability on</td><td>FSP shall be simple average of last polled spot prices on:</td></tr>
<tr><td></td><td>E0</td><td>E-1</td><td>E-2</td><td>E-3</td><td></td></tr>
<tr><td>1</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes/No</td><td>E0, E-1, E-2</td></tr>
<tr><td>2</td><td>Yes</td><td>Yes</td><td>No</td><td>Yes</td><td>E0, E-1, E-3</td></tr>
<tr><td>3</td><td>Yes</td><td>No</td><td>Yes</td><td>Yes</td><td>E0, E-2, E-3</td></tr>
<tr><td>4</td><td>Yes</td><td>No</td><td>No</td><td>Yes</td><td>E0, E-3</td></tr>
<tr><td>5</td><td>Yes</td><td>Yes</td><td>No</td><td>No</td><td>E0, E-1</td></tr>
<tr><td>6</td><td>Yes</td><td>No</td><td>Yes</td><td>No</td><td>E0, E-2</td></tr>
<tr><td>7</td><td>Yes</td><td>No</td><td>No</td><td>No</td><td>E0</td></tr>
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<tr><td>Minimum Initial Margin</td><td>10 %</td></tr>
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**Contract Launch Calendar**

| Contract Launch Month | Contract Expiry Month |
|---|---|
| May 2026 | September 2026 |
| June 2026 | December 2026 |
| July 2026 | January 2027 |
| August 2026 | February 2027 |
| September 2026 | March 2027 |
| October 2026 | No Launch |
| November 2026 | No Launch |
| December 2026 | April 2027 |
| January 2027 | May 2027 |
| February 2027 | June 2027 |
| March 2027 | July 2027 |
| April 2027 | August 2027 |
| May 2027 | September 2027 |
| June 2027 | December 2027 |

**Disclaimer:**

Member(s) and market participant(s) by entering into any such buy and sell transaction(s), shall ensure that such member(s) and/or market participant(s) are aware of all the trading and clearing mechanism, as well as the Exchange and/or Clearing Corporation Rules, Bye Laws, Regulations, Product Notes, Circulars, Directives, Notifications issued in connection thereto. The member(s) and market participants shall be bound by the above Rules, Bye Laws, Regulations and the applicable statutory prescription as laid down from time to time.